THE STATES OF DELIBERATION Of the ISLAND OF GUERNSEY

30th March 2022

Proposition No. P.2022/11

Policy & Resources Committee

Establishment of a Development Agency

AMENDMENT

Proposed by: Deputy G A St Pier Seconded by: Deputy M A J Helyar

To delete Proposition 3 and insert the following:

"3. To direct the Policy & Resources Committee to make available a maximum of £1million of funding over the first two years of the establishment of the Development Agency (as set out in section 7) by approving funding from the 2022 Budget Reserve and making specific allowance in recommended Cash Limits for 2023 and 2024."

Rule 4(1) Information

- a) The proposition contributes to the States' objectives and policy plans by clarifying the budget allocation for this prioritised action in the Government Work Plan, in accordance with Appendix 11.4 of the accompanying Funding and Investment Plan agreed by the States (Billet d'Ètat XV of 2021).
- b) In preparing the proposition there has been no consultation with stakeholders.
- c) The proposition has been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications.
- d) The proposition is intended to clarify the financial implications of the original proposition. There are no additional financial implications to the States of carrying the proposal into effect.